

CORPORATE SOCIAL RESPONSIBILITY POLICY

This Corporate Social Responsibility Policy (“the CSR Policy”) has been framed by **Umedica Laboratories Private Limited** (the company) in accordance with the Section 135, Schedule VII of the Companies Act, 2013 and CSR Rules issued by the Ministry of Corporate Affairs on February 27, 2014.

Unless the context otherwise requires, the definitions mentioned in the notification dated February 27, 2014 and Companies Act, 2013 shall apply to this CSR Policy.

Company Philosophy for CSR Policy:

Companies Act 2013 has formally introduced the Corporate Social Responsibility to the dash board of Indian Companies. Umedica Laboratories Private Limited is much positive and appreciates the decision taken by the Government of India. Legal Framework of CSR is an edge to Corporate Charitable/ reformative approach towards the society to which the Corporate is belonging to. By introducing the separate section for CSR in Companies Act, 2013, the Government has given legal recognition to their community development approach.

The management of the Umedica Laboratories Private Limited expresses its willingness and support to the CSR concept, its legal framework and shall be abided to it.

Corporate Social Responsibility Committee

The Company has constituted Corporate Social Responsibility Committee (“the Committee”) comprising of the following Directors.

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| 1. Manish Doshi | Chairman |
| 2. Vandana Doshi | Director |
| 3. Rupesh Kamdar | Director |

The Board of Directors of the Company may re-constitute the Committee, as and when required to do so, by following the sections, sub-sections, rules regulations, notifications issued or to be issued from time to time by Ministry

of Corporate Affairs or Central Government of India. The Committee shall exercise powers and perform functions assigned to it by the Board of Directors of the Company pursuant to section 135 of the Companies Act 2013 and CSR rules notified with regard thereto.

CSR Activities:

Pursuant to Schedule VII of the Companies ACT 2013, the Committee has approved the following activities as CSR Activities to be undertaken under the CSR policy of the Company. The Board of Directors has reviewed the said activities and expresses its consent to Committee to pursue the said activities under CSR policy of the Company under Section 135 of the Companies Act 2014, Schedule VII and other applicable rules, regulations, notifications etc. Issued/ to be issued from time to time.

Approved CSR Activities

Activities relating to:—

- (i) Promoting health care including preventive health care and sanitation to the public, and making available safe drinking water.
- (ii) promotion of education; including primary, secondary, higher secondary education as well as special education and employment enhancing vocation skills especially among children, women, elderly and differently abled and livelihood enhancement projects.
- (iii) promoting gender equality and empowerment of women; setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens
- (iv) Projects activities, Programmes relating to conservation of natural resources including renewable energy sources,
- (v) Projects, Activities, Programmes relating to water conservation and maintaining quality of soil, air and water.

- (vi) Community Health- Innovation projects to meet local needs. Reaching out with basic healthcare to all
- (vii) Sustainable livelihood Projects – Holding hands of all marginalized group to improve livelihood opportunity, thus improving their quality of life
- (viii) Rural Infrastructure Development – Need based quality infrastructure to improve quality of life.
- (ix) disaster management, including relief, rehabilitation and reconstruction activities

Budget for CSR Activity & CSR Expenses:

The Company shall allocate the budget for CSR Activities. The minimum budgeted amount for the financial year shall be 2% of average net profit of three immediate preceding financial years. The Committee shall calculate the total fund for the CSR Activities and recommend to the Board for approval. The Board shall approve the total fund to be utilized for CSR activity for the respective financial year.

CSR expenditure shall include all expenditure including contribution to corpus for projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the approved CSR activities.

Identification of activities/ projects:

Out of approved CSR activities, the Committee shall decide which activity/project should be given priority for the respective financial year. While arriving at the decision of the activity to be undertaken for the respective year, the committee shall analyze the basic need of the Community/area in which the Organization operates or at the place where its registered office is situated. The Committee shall record its findings and prioritize the CSR Activities.

Implementation process:

After prioritizing the activity the Committee shall finalize the detail implementation project/programme, including planning for expenses against the total budget allocated for CSR activities.

Organizational Responsibility:

At organizational level for implementation of agreed CSR activity, the committee may constitute an implementation team or authorize any of the department of the Company to organize for implementation of the CSR activity. The team or respective department shall monitor the implementation process from time to time, on behalf of CSR committee and place a report to the Committee regarding the progress of activity implementation, on a quarterly basis. The respective department or implementation team would be responsible for reporting of any irregularity to the Committee on immediate basis.

Monitoring by the Board:

The Board of Directors shall constantly monitor the implementation of the CSR activities. The CSR Committee shall place progress report, including details of expenses before the Board on quarterly or half yearly basis. The Board shall review the same and suggest recommendations if any to the Committee with regards to implementation process.

Compliance and Reporting to Board:

The Committee is responsible to undertake CSR activities as per approved CSR Policy. Apart from quarterly/half yearly reporting to the Board about the implementation of CSR Activity, a detail report containing the implementation schedule, total budgeted allocation, actual expenses incurred, surplus arising if any, result achieved, further work to do in the concerned CSR activity, recommendation for CSR activities for next year etc., should be placed before the Board for its consideration. Any surplus arising out of the fund allocated for CSR activity shall not be the part of the business profit of the Company.

Management Commitment

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of

generosity and compassion, characterized by willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

Our Corporate Social Responsibility policy conforms to relevant section of Corporate Social Responsibility, Rules made under Companies Act, 2013 and amendment(s) to be made in future.

**For and on behalf of
Umedica Laboratories Private Limited**

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**Manish Doshi
Director
DIN: 00210389**

**Vandana Doshi
Director
DIN: 00211618**

**Rupesh Kamdar
Director
DIN: 02358348**